



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	19-10-2023	18-10-2023	Chng	%Chng
Spot	19624.7	19671.10	-46.4	-0.24%
Fut	19618	19683.35	-65.35	-0.33%
Open Int	9274800	9497400	-222600	-2.34%
Implication	LONG UNWINDING			
BankNifty	19-10-2023	18-10-2023	Chng	%Chng
Spot	43754.5	43888.7	-134.2	-0.31%
Fut	43833.9	44053.4	-219.5	-0.50%
Open Int	2485305	2713470	-228165	-8.41%
Implication	LONG UNWINDING			

Nifty Technical View : 19-10-2023

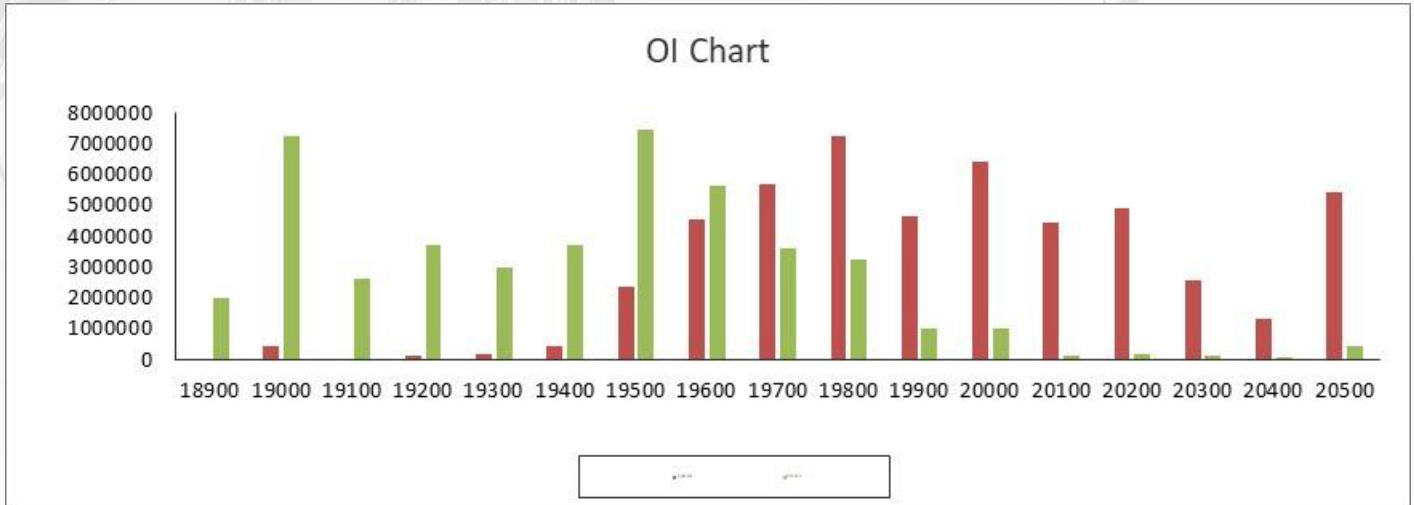
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19624.7	19437	19531	19606	19700	19776

Nifty opened with a downward gap and witnessed buying momentum in initial hours. However it has remained lackluster within 19600-19650 throughout the session. Nifty closed at 19625 with a loss of 46 points. On the daily chart the index has formed a Bullish candle carrying either side shadows indicating extreme volatility. The chart pattern suggests that if Nifty breaks and sustains below 19500 level it would witness selling which would lead the index towards 19400-19300 levels. However if index crosses above 19700 level it would witness pullback rally which would take the index towards 19800-19900.

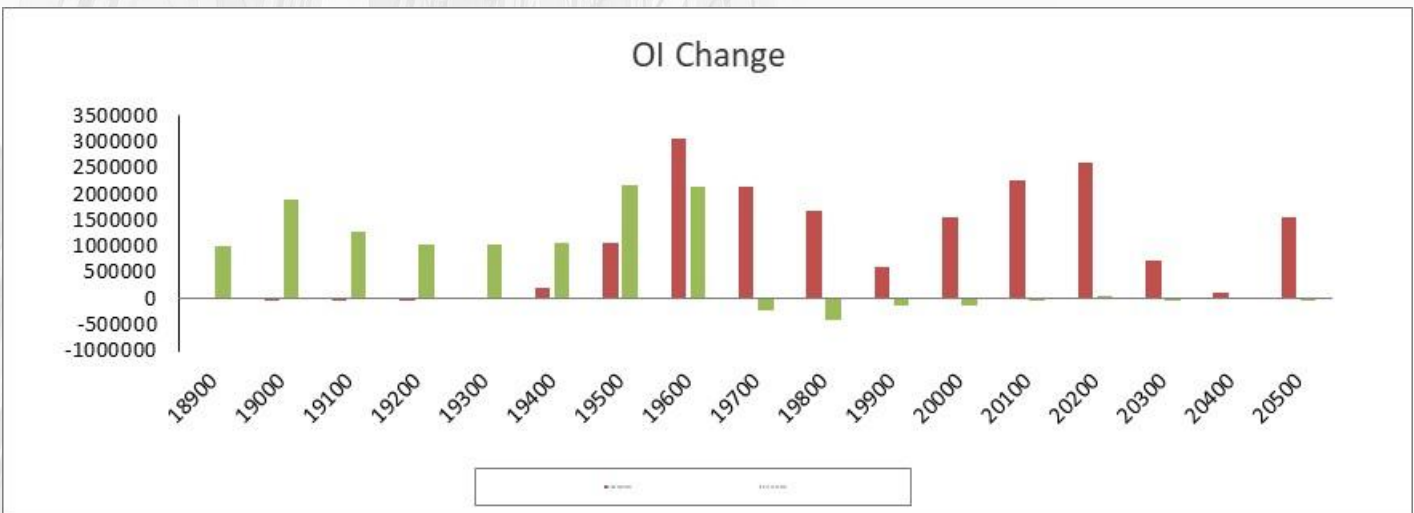


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 26-10-2023



Nifty Open Interest Change : Weekly Expiry 26-10-2023



- India Volatility Index (VIX) changed by -1.00% and settled at 10.85.
- The Nifty Put Call Ratio (PCR) finally stood at 0.89 vs. 0.63 (18/10/2023) for 26th Oct. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 72.67 lacs followed by 20000 with 64.35 Lacs and that for Put was at 19500 with 74.74 lacs followed by 19000 with 72.42 lacs.
- The highest OI Change for Call was at 19600 with 30.60 lacs Increased and that for Put was at 19500 with 21.83 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19800– 19500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BAJAJ-AUTO 26 Oct 2023	5480	6.44	3381000	42.18	5322	5562
NESTLEIND 26 Oct 2023	24098.2	3.34	351120	26.41	23398	24501
ULTRACEMCO 26 Oct 2023	8543	2.86	1567200	7.87	8321	8663
M&MFIN 26 Oct 2023	282.25	0.3	40260000	7.59	278	285
JKCEMENT 26 Oct 2023	3344	1.71	771250	7.45	3268	3399

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IGL 26 Oct 2023	458.15	-5.03	13521750	24.61	452	470
LALPATHLAB 26 Oct 2023	2504.55	-0.36	1051200	13.91	2419	2557
ASTRAL 26 Oct 2023	1840.05	-6.16	3487968	7.34	1798	1917
JSWSTEEL 26 Oct 2023	780	-0.82	17933400	6.72	773	785
CHOLAFIN 26 Oct 2023	1200.4	-1.73	12971250	6.33	1192	1214

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COFORGE 26 Oct 2023	5120.45	0.87	1304250	-10.37	5015	5257
PERSISTENT 26 Oct 2023	5865	2.57	1264550	-7.17	5726	5977
IEX 26 Oct 2023	133.95	0.22	48903750	-5.59	132	136
LTIM 26 Oct 2023	5462.7	5.86	1781700	-4.85	5276	5561
SRF 26 Oct 2023	2253	0.34	3883125	-4.54	2226	2272

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SBIN 26 Oct 2023	573.3	-0.17	86491500	-6.1	569	577
HDFCBANK 26 Oct 2023	1517.3	-0.41	130342850	-4.71	1507	1528
COALINDIA 26 Oct 2023	314.4	-0.79	64936200	-3.41	310	317
COROMANDEL 26 Oct 2023	1160.85	-0.18	1289400	-3.36	1147	1169
METROPOLIS 26 Oct 2023	1509	-0.99	1571200	-3.2	1475	1528

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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